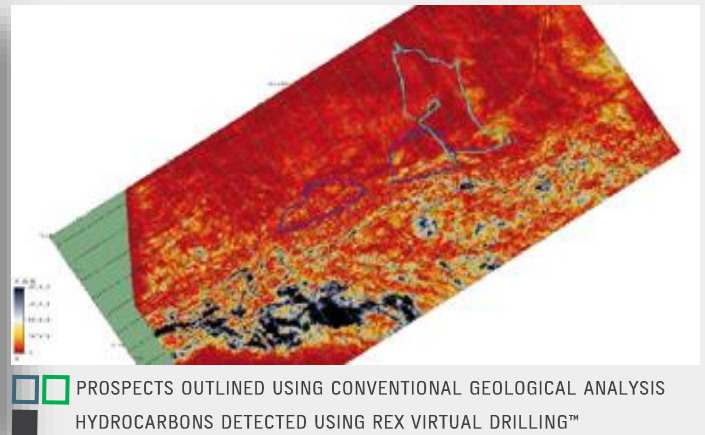
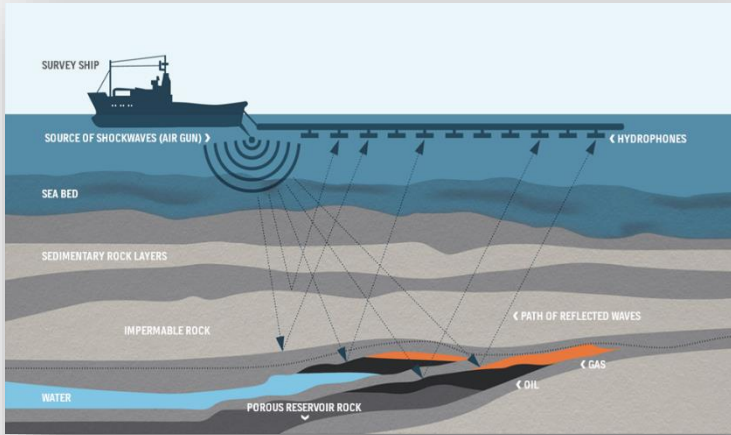


REX VIRTUAL DRILLING™ HAS MORE THAN 50% SUCCESS RATE IN LOCATING OIL

Rex Virtual Drilling™ (RVD) is the world's first direct hydrocarbon indicator using seismic data, which enables the Rex International Holding Group to 'see oil in the ground' by pinpointing the location of oil reserves in the sub-surface. applicable to both onshore and offshore oil exploration, the RVD oil discovery success rate is substantially higher than traditional methods.



The process of oil exploration starts with shooting acoustic energy into the ground, then recording and analysing the resulting seismic data. Geologists and Geophysicists identify structures using seismic data and then make educated guesses and predict where the oil may be. Given global exploration success rates of 10-15%, this can require oil companies to drill up to eight to nine exploration wells before they actually find oil. Globally, this translates into billions of dollars before seeing any financial returns.

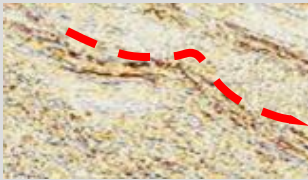
The RVD technology looks at the same seismic data but in a whole new way. The technology eliminates guess work by 'seeing the oil' in the ground, where it is; how deep it lies; how much there is; the quality of the oil, and how the oil migrated to its current position.

EXAMPLE: CONVENTIONAL ANALYSIS VS RVD ANALYSIS


Conventional Analysis

Success Rate on Drilling : 10 – 15%


STEP 1:
Look for structures




STEP 1:
Use Rex Virtual Drilling to scan for liquid hydrocarbons



STEP 3:
Drill or drop decision




STEP 3:
Drill or drop decision



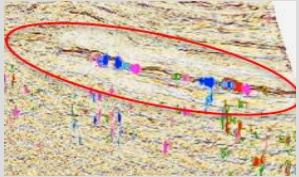
Rex Virtual Drilling Analysis

Success Rate on Drilling : >50%


STEP 2:
Estimate likelihood of hydrocarbons in structure




STEP 2:
Merge RVD with conventional geological analysis



STEP 3:
Drill or drop decision



STEP 3:
Drill or drop decision



“AT REX, WE THINK IT IS TIME TO CHANGE THE GAME. REX MARKS THE SPOT WHERE TO FIND OIL. THAT IS HOW WE OFFER LOWER RISK, HIGHER REWARDS, FASTER.”

RVD SUCCESS RATES ARE PROVEN IN MANY BLIND AND LIVE TESTS

The effectiveness of Rex Virtual Drilling has been tried and tested numerous times, but disclosure of findings is limited, owing to confidentiality agreements with the parties involved.

Rex International Holding's Offer Document for its 2013 listing on the Singapore bourse documents, Rex Virtual Drilling's 100% success rate in all 18 blind and live tests conducted in Norway, New Zealand, India, Ras al Khaimah and the US.

BLIND TESTS: 100% SUCCESS RATE

TEST NO	LOCATION	PREDICTION USING REX TECHNOLOGY	TEST RESULTS
1	INDIA	HF	CORRECT & VERIFIED
2	USA (ONSHORE)	HF	CORRECT & VERIFIED
3	NEW ZEALAND	HS	CORRECT & VERIFIED
4 - 13	NORWAY	5 WERE HF 2 WERE HS 3 WERE D	CORRECT & VERIFIED

LIVE TESTS: 100% SUCCESS RATE

TEST NO	LOCATION	PREDICTION USING REX TECHNOLOGY	TEST RESULTS
1	RAS AL-KHAIMAH	HS	CORRECT & PUBLICLY PUBLISHED
2 - 5	NORWAY	1 WAS HS 3 WERE D	CORRECT & PUBLICLY PUBLISHED

HF – A hydrocarbon finding, where sufficient hydrocarbons have been proved for the well to be commercially viable.

HS – A hydrocarbon show, where hydrocarbons found are non-commercial due to economic unfeasibility of production.

D – A dry well

Blind tests: India – 1, USA – 1, New Zealand – 1, Norway – 10. Live tests: UAE – 1, Norway – 4.



In August 2013, the efficacy of the Rex Virtual Drilling technology was further validated by North Energy ASA, who monitored 59 prospects that had been screened using Rex Virtual Drilling over a two-year period. Out of the 41 wells that were subsequently drilled, 35 predictions by Rex Virtual Drilling were positive. This translates to an overall 85% success rate, with success rates of 96% for dry well predictions and 69% for commercial oil find predictions.

These success rates of over 50% were significantly higher than the global average success rate of 10 – 15% for oil exploration.

USED REX VIRTUAL DRILLING ON 59 PROSPECTS MONITORED BY NORTH ENERGY OVER PAST 2 YEARS:
Out of 41 wells drilled, 35 predicted were correct



- RVD latest success is the oil discovery in Oman in March 2014, the first offshore discovery east of Oman after 30 years of exploration activities.
- Rex International Holding continues to leverage on its proprietary technology as it works to grow its reputation and presence in the world.
- The technology continues to be refined and improved, including an application to identify gas reservoirs and to shorten the time needed to process and analyse high-quality seismic data.
- The technology is now being applied to all of Rex International Holding's new concessions, where future exploration drilling is planned.

16 Predicted Positive

- 11 drilled with commercial oil (69%)
- 5 failures with weak anomalies (decision to drill based on North Energy's own interpretation of data)

25 Predicted Negative

- 24 out of 25 were dry (96%)
- Savings in 2012/13
- Full effect in 2014

18 Positives Not Drilled Yet

- 5 in North Energy's acreage

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REX
change the game